

PRESS RELEASE

Fort Worth, TX. – Magnolia Property Company (MPC) is pleased to announce management of Fort Capital Property's The Palmer Apartments and Park 7 Apartments.

Park7 is a 73 unit, boutique, apartment community perfectly located within the West 7th neighborhood, minutes away from Fort Worth's most popular destinations. *The Palmer* has 46 units and is centrally located in the heart of the River District, one of the most walkable neighborhoods in Fort Worth.

"We're excited to add these properties to our boutique portfolio." said Orlala Icenberger, Director of Business Development for Magnolia Property Company. "These properties fit very well into our mix of properties. We value providing renters with a strategic mix of convenient location, high end finishes and upgrades such as technology packages and thoughtfully placed amenities. Park7 and The Palmer have all of these things and more, we know Fort Worth renters will really love these properties."

Park7 and The Palmer are boutique apartment communities that includes SMART Home enabled studio, one and two bedroom residences with the finest finishes to compliment your lifestyle. Renters can enjoy lofty 10 foot ceilings in their bright, open floorplans, with hardwood style and tile throughout. Each property features generous closets, washers/dryers and Samsung Stainless Steel appliances.

Park7 is located in the West 7th neighborhood of Fort Worth at 201 Wimberly Street. Call 817-221-0516 or visit <u>LivePark7.com</u> for leasing information. The Palmer is located in the popular River District of Fort Worth at 117 Priddy Lane. Call 817-918-9990 or visit <u>ThePalmerFw.com</u> for leasing information.